



EAGLE OCEAN MARINE CIRCULAR

DECEMBER 11, 2024

TO ALL INSUREDS AND BROKERS

Dear Colleagues:

**EAGLE OCEAN MARINE: CORRECTION TO GENERAL TERMS AND CONDITIONS OF COVER –
01.07.2023 & 01.07.2024**

Upon review of the EOM Terms and Conditions of 1st July 2023 & 2024, a minor typographical error was identified. For the sake of completeness, this error, as outlined below, has been corrected.

Currently Part One, Section IV, paragraph 53 of the above Terms and Conditions reads:

Where cover in respect of an insured vessel shall have ceased by reason of the happening of any events defined in sub-section 51 above, the premium which would have been due and owing for the remainder of the full period of insurance to expiry but for the happening of the defined event shall be immediately due and payable in full to the Insurer

The sub-section referred to, “51”, in the second line should be “52” and this is to hereby notify all concerned that this typographical error is to be treated as amended so that Part One, Section IV paragraph 53 of the EOM Terms & Conditions of 01.07.2023 & 2024 now reads as follows:

Where cover in respect of an insured vessel shall have ceased by reason of the happening of any events defined in sub-section 52 above, the premium which would have been due and owing for the remainder of the full period of insurance to expiry but for the happening of the defined event shall be immediately due and payable in full to the Insurer.

Eagle Ocean Marine recommends that Insureds take note of this information and be guided accordingly.

Yours faithfully,

Dorothea Ioannou, CEO
Eagle Ocean Agencies, Inc.

Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.



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